



**EFG Bank AG, Hong Kong Branch
Key Financial Information Disclosure Statement
for the six months ended 30th June 2022**

The Chief Executive of EFG Bank AG, Hong Kong Branch announces that its key financial information disclosure statement as at June 30, 2022 is as follows: -

Section A – Hong Kong Branch Information

I – Profit and loss information

	30-Jun-22 HKD'000	30-Jun-21 HKD'000
Interest income		
Interest income	65,858	87,114
Interest expense	(25,248)	(32,914)
Net interest income	40,610	54,200
Other operating income		
Gains less losses arising from trading in foreign currencies	39,292	19,747
Gains less losses on securities held for trading purposes	12,907	28,593
Gains less losses from other trading activities	13,154	20,412
Net fees and commission income	78,296	90,688
- gross fees and commission income	109,189	128,219
- gross fees and commission expenses	(30,893)	(37,531)
Others	-	-
Net operating income	143,649	159,440
Gross Revenue	184,259	213,640
Operating expenses		
Staff and rental expense	(156,279)	(162,570)
Other expenses	(84,706)	(75,690)
Net charge for other provisions	(14)	(61)
Impairment losses and provisions for impaired loans and receivables	(4)	214
Gains less losses from the disposal of property, plant and equipment and investment properties	-	(3)
Profit/(loss) before taxation	(56,744)	(24,470)
Tax expense	-	-
Profit/(loss) after taxation	(56,744)	(24,470)

II – Balance sheet information

	30-Jun-22 HKD'000	31-Dec-21 HKD'000
<u>Assets</u>		
Cash and balances with banks	1,451,022	296,876
Balances with central bank	297,465	1,455,037
Placements with banks which have a residual contractual maturity of more than one month but not more than twelve months	-	-
Amount due from overseas offices of the institution	4,436,050	2,987,088
Trade bills	-	-
Certificates of deposit held	-	-
Securities held for trading purposes	-	-
Loans and receivables	7,984,067	7,217,619
- <i>loans and advances to customers</i>	6,233,577	6,611,554
- <i>loans and advances to banks</i>	-	-
- <i>other accounts</i>	1,750,490	606,065
- <i>provisions for impaired loans and receivables</i>	-	-
<i>collective</i>	-	-
<i>specific</i>	-	-
Investment securities	2,188,905	3,007,139
Other investments	-	-
Property, plant and equipment and investment properties	11,407	12,579
Total assets	16,368,916	14,976,338
<u>Liabilities</u>		
Deposits and balances from banks	46	48
Deposits from customers	11,909,082	11,723,252
- <i>demand deposits and current accounts</i>	6,478,083	7,565,446
- <i>savings deposits</i>	-	-
- <i>time, call and notice deposits</i>	5,430,999	4,157,806
Amount due to overseas offices of the reporting institution	2,430,043	2,448,464
Certificates of deposit issued	-	-
Issued debt securities	-	-
Other liabilities	2,029,659	804,506
Provisions	86	68
Total Liabilities	16,368,916	14,976,338

III – Additional balance sheet information

	30-Jun-22 HKD'000	31-Dec-21 HKD'000
i) Amount of impaired loans and advances to customers and banks	-	-
ii) Amount of specific provisions made for such loans and advances	-	-
iii) Value of collateral which has been taken into account in respect of such loans and advances to which the specific provisions relate	-	-
iv) Percentage of such loans and advances to its total amount of loans and advances to customers and banks	-	-
v) Analysis of gross amount of advances to customers classified into the following industry categories:		
Loans for use in Hong Kong		
Industrial, commercial and financial:		
- property development	-	-
- property investment	-	-
- financial concerns	1,293,627	1,655,137
- stockbrokers	-	-
- wholesale and retail trade	-	-
- manufacturing	-	-
- transport and transport equipment	-	-
- recreational activities	-	-
- information technology	-	-
- others	-	-
Individuals:		
- loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	2,478	2,686
- loans for the purchase of other residential properties	-	-
- credit card advances	4,865,481	4,839,069
- others	-	-
Trade finance	-	-
Loans and advances for use outside Hong Kong	71,991	114,662
Total Advances to Customers	6,233,577	6,611,554

100% of the loans and advances to customers are covered by collaterals or other securities as at 30 Jun 2022 and 31 Dec 2021.

- vi) The branch does not have any overdue and rescheduled advances as at 30 Jun 2022 and 31 Dec 2021.
- vii) The branch does not have any other assets overdue as at 30 Jun 2022 and 31 Dec 2021.
- viii) The branch does not have any repossessed assets as at 30 Jun 2022 and 31 Dec 2021.

III – Additional balance sheet information (continued)

Non-bank Mainland Exposures

The following Mainland exposures to non-bank counterparties are prepared in accordance with HKMA Return of Mainland Activities (Form MA(BS)20) completion instructions.

	On-balance sheet exposure	Off-balance sheet exposure	Total
	HKD'000	HKD'000	HKD'000
30 Jun 2022			
1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2 Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	675,687	281,226	956,913
4 Other entities of central government not reported in item 1 above	-	-	-
5 Other entities of local governments not reported in item 2 above	-	-	-
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China	-	-	-
Total	675,687	281,226	956,913
Total assets after provision	16,368,830		
On-balance sheet exposures as percentage of total assets	4.13%		

	On-balance sheet exposure	Off-balance sheet exposure	Total
	HKD'000	HKD'000	HKD'000
31 Dec 2021			
1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2 Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	772,569	226,751	999,320
4 Other entities of central government not reported in item 1 above	-	-	-
5 Other entities of local governments not reported in item 2 above	-	-	-
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China	-	-	-
Total	772,569	226,751	999,320
Total assets after provision	14,976,270		
On-balance sheet exposures as percentage of total assets	5.16%		

III – Additional balance sheet information (continued)

	30-Jun-22 HKD'm	31-Dec-21 HKD'm
Advances to customers by countries		
x) Breakdown of the gross amount of advances to customers by countries where it constitutes 10% or more of the aggregate gross amount of loans and advances to customers after taking into consideration of transfers of risks:		
- Hong Kong	3,549	3,301
- Taiwan	1,291	1,651
- China	948	1,022
- Others	446	638
	6,234	6,612

International claims

xi) Breakdown of international claims by major countries or geographical segments and types of counterparties, which are constituted not less than 10% of total international claims after taking into account any recognized risk transfer.

At 30 Jun 2022	Banks	Official Sector	Non-bank private sector		Others	Total
	HKD'm	HKD'm	Non-bank financial institutions HKD'm	Non-financial private sector HKD'm	HKD'm	HKD'm
Developed countries	6,730	236	-	39	-	7,005
<i>of which</i>						
- United States	249	236	-	-	-	485
Offshore centres	3	1,377	-	2,628	-	4,008
Developing Asia Pacific	350	-	-	2,490	-	2,840
<i>of which</i>						
- Taiwan	-	-	-	1,382	-	1,382
- China	347	-	-	951	-	1,298

At 31 Dec 2021	Banks	Official Sector	Non-bank private sector		Others	Total
	HKD'm	HKD'm	Non-bank financial institutions HKD'm	Non-financial private sector HKD'm	HKD'm	HKD'm
Developed countries	3,814	234	-	36	-	4,084
<i>of which</i>						
- United States	51	234	-	-	-	285
Offshore centres	11	2,339	-	2,888	-	5,238
Developing Asia Pacific	70	-	-	2,940	-	3,010
<i>of which</i>						
- Taiwan	-	-	-	1,721	-	1,721
- China	67	-	-	1,030	-	1,097

The above classification basis is reference to the completion instruction for the "Return of International Banking Statistics - "MA(BS)21" in the determination of international claims.

IV – Off-balance sheet exposures

	30-Jun-22 HKD'000	31-Dec-21 HKD'000
Contingent liabilities and commitments		
• Direct credit substitutes	112,632	118,702
• Transaction-related contingencies	-	-
• Trade-related contingencies	-	-
• Note issuance and revolving underwriting facilities	-	-
• Other commitments	6,731,086	4,603,278
• Forward deposit placement (forward value date)	2,436,704	7,044
Derivatives		
• Exchange rate contracts	31,767,895	24,916,418
• Interest rate contracts	-	-
• Equity contracts and others	7,223,361	7,432,437
Replacement Costs		
• Exchange rate contracts	332,575	199,832
• Interest rate contracts	-	-
• Equity contracts and others	318,856	96,365

The replacement costs of the above derivatives do not take into account the effect of bilateral netting arrangements.

V – Foreign Currency Exposures

At 30 Jun 2022

Equivalent in millions of HKD	USD	AUD	CAD	CHF	CNY	EUR	GBP	JPY	NZD	SGD	Others	Total
Spot assets	5,048	38	314	415	550	4,156	411	1,154	7	1,454	64	13,611
Spot Liabilities	10,117	443	182	32	860	521	290	716	130	323	154	13,768
Forward Purchases	16,902	487	34	482	1,872	768	731	197	2,186	5,011	547	29,217
Forward Sales	11,819	81	165	865	1,561	4,401	851	635	2,063	6,142	457	29,040
Net Option position	-	-	-	-	-	-	-	-	-	-	-	-
Net long (short) position	14	1	1	-	1	2	1	-	-	-	-	20

At 31 Dec 2021

Equivalent in millions of HKD	USD	AUD	CAD	CHF	CNY	EUR	GBP	JPY	NZD	SGD	Others	Total
Spot assets	5,877	27	277	217	426	1,881	455	583	13	2,359	57	12,172
Spot Liabilities	10,162	526	158	43	973	410	337	347	82	259	166	13,463
Forward Purchases	13,215	651	-	604	1,551	26	107	353	351	5,090	609	22,557
Forward Sales	8,917	152	119	778	1,004	1,497	237	589	282	7,191	500	21,266
Net Option position	-	-	-	-	-	-	-	-	-	-	-	-
Net long (short) position	13	-	-	-	-	-	(12)	-	-	(1)	-	-

*No structural position is recorded.

VI – Liquidity information

	2022	2021
Average LMR for the quarter ended 30 June	51.0%	43.8%

The average LMR for the quarter ended of June (3 months' average) are calculated based on the arithmetic mean of the average value of its LMR for each calendar month in accordance with the Banking (Disclosure) rules effective from Jan 2018.

VII - Liquidity risk management

Liquidity risk is that the Bank does not have sufficient financial resources available to enable it to meet its payment obligations when they fall due, or can secure them only at an excessive cost. This includes the run-off of the client deposits, tightening of credit lines, market liquidity under stressed situations, market-wise impact on funding sources and the assumptions on cash flow requirements.

The Branch manages liquidity risk in accordance with EFG bank group's guidelines to ensure sufficient liquidity is available to meet commitments to customers, both in demand for loans and repayments of deposits and to satisfy the bank's own cash flow needs. The Branch has a liquidity management process in place that includes liquidity contingency plans, encompassing repo borrowing, liquidation of marketable securities and stress tests.

Liquidity risk management governance in EFG Bank AG Hong Kong branch

HK-ALCO

A monthly meeting is organized by the Hong Kong Asset & Liability Committee ("HK-ALCO") to review the branch's liquidity, maturity mismatch position, customer deposits, investment portfolio, interest rate swap for hedging bank's interest rate risk and the implication to the branch due to interest rate movement on top of the profitability of the branch to make sure that the liquidity risk management is properly conducted.

Liquidity Maintenance Ratio

The Ratio is prepared daily, in accordance with the reporting requirements of the Hong Kong Monetary Authority (HKMA). The purpose of the report is to ascertain the liquidity position of the branch on any business day and see whether the branch is able to meet the statutory liquidity requirement.

The liquidity risk tolerance is 5% above the statutory liquidity requirements (i.e. 30% as the minimum target ratio). This requirement is already taken into account of on and off balance sheet activities including funding requirements. The daily report is prepared by the Financial Control department and provided to the Chief Executive, Risk Management, Regional Treasury and Money Market Unit for review.

Periodic Stress Testing

The branch is taking a preventive measure to conduct a quarterly stress test, or at a less frequent manner depending on the market environment and the branch's conditions, reviewing the branch's funding and liquidity positions under an extreme scenario.

The result on liquidity stress testing is reviewed by members of HK-ALCO and submitted to Global Head of Treasury and Global Risk Unit. Corrective actions will be made if unsatisfactory result is obtained.

VII – Liquidity risk management (continued)

As at 30 Jun 2022

(HK\$m)

	Total amount	Contractual maturity of cash flows and securities flows arising from the relevant items										Balancing amount
		Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	
On-balance sheet liabilities												
1 Deposits from non-bank customers												
(a) Pledged deposits	391	230	107	0	8	41	5	0	0	0	0	
(b) Demand, savings and current account deposits	6,148	6,148										
(c) Term, call and notice deposits	4,576	0	1,847	1,134	826	472	297	0	0	0	0	
2 Amount payable arising from securities financing transactions (other than securities swap transactions)	0	0	0	0	0	0	0	0	0	0	0	
3 Amount payable arising from derivative contracts	584	1,548	4,782	6,574	5,434	10,545	466	14	0	0	0	
4 Due to MA for a/c of Exchange Fund	0	0	0	0	0	0	0	0	0	0	0	
5 Due to overseas central banks	0	0	0	0	0	0	0	0	0	0	0	
6 Due to banks	3,206	2,606	529	0	0	0	0	71	0	0	0	0
7 Debt securities, prescribed instruments and structured financial instruments issued and outstanding	0	0	0	0	0	0	0	0	0	0	0	0
8 Other liabilities	938	10	296	391	184	0	0	0	0	0	0	58
9 Capital and reserves	(8)	0	(8)	0	0	0	0	0	0	0	0	0
10 Total	15,835	10,542	7,553	8,099	6,451	11,058	769	84	0	0	0	58

Off-balance sheet obligations

11 Total off-balance sheet obligations	4,297	1,362	2,754	148	16	19	0	0	0	0	0	0
--	-------	-------	-------	-----	----	----	---	---	---	---	---	---

	Total amount	Contractual maturity of cash flows and securities flows arising from the relevant items										Balancing amount
		Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	
On-balance sheet assets												
12 Currency notes and coins	0	0	0	0	0	0	0	0	0	0	0	
13 Amount receivable arising from securities financing transactions (other than securities swap transactions)	0	0	0	0	0	0	0	0	0	0	0	0
14 Amount receivable arising from derivative contracts	583	1,551	4,814	6,621	5,450	10,446	466	14	0	0	0	0
15 Due from MA for a/c of Exchange Fund	184	184	0	0	0	0	0	0	0	0	0	0
16 Due from overseas central banks	0	0	0	0	0	0	0	0	0	0	0	0
17 Due from banks	6,354	2,400	3,954	0	0	0	0	0	0	0	0	0
18 Debt securities, prescribed instruments and structured financial instruments held (net of short positions)												
(a) Readily monetizable	2,153	2,153										
(b) Not readily monetizable												
(i) Pledged to customers	0		0	0	0	0	0	0	0	0	0	0
(ii) Others	0		0	0	0	0	0	0	0	0	0	0
19 Acceptances and bills of exchange held	0	0	0	0	0	0	0	0	0	0	0	0
20 Loans and advances to non-bank customers	6,395	104	1,773	2,420	1,008	771	27	103	2	188	0	0
21 Other assets	127	0	0	0	0	0	0	0	0	0	0	127
22 Total	15,797	6,393	10,541	9,041	6,457	11,217	493	117	2	188	0	127

Off-balance sheet claims

23 Total off-balance sheet claims	4,121	1,535	2,572	9	2	0	0	0	0	0	0	3
-----------------------------------	-------	-------	-------	---	---	---	---	---	---	---	---	---

24 Contractual Maturity Mismatch		(3,974)	2,807	803	(8)	141	(277)	32	2	188	0	
25 Cumulative Contractual Maturity Mismatch		(3,974)	(1,168)	(364)	(372)	(232)	(508)	(476)	(475)	(286)	(286)	

VII – Liquidity risk management (continued)

As at 31 Dec 2021

(HK\$m)

	Total amount	Contractual maturity of cash flows and securities flows arising from the relevant items										Balancing amount
		Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	
On-balance sheet liabilities												
1 Deposits from non-bank customers												
(a) Pledged deposits	556	238	164	2	153	0	0	0	0	0	0	
(b) Demand, savings and current account deposits	7,313	7,313										
(c) Term, call and notice deposits	2,906	90	1,279	443	653	353	87	0	0	0	0	
2 Amount payable arising from securities financing transactions (other than securities swap transactions)	0	0	0	0	0	0	0	0	0	0	0	
3 Amount payable arising from derivative contracts	237	108	3,808	7,561	4,763	5,061	207	0	0	0	0	
4 Due to MA for a/c of Exchange Fund	0	0	0	0	0	0	0	0	0	0	0	
5 Due to overseas central banks	0	0	0	0	0	0	0	0	0	0	0	
6 Due to banks	2,576	238	214	312	1,707	35	0	6	64	0	0	0
7 Debt securities, prescribed instruments and structured financial instruments issued and outstanding	0	0	0	0	0	0	0	0	0	0	0	0
8 Other liabilities	1,199	0	533	527	113	0	0	0	0	0	0	25
9 Capital and reserves	(15)	0	(15)	0	(0)	0	0	0	0	0	0	0
10 Total	14,771	7,987	5,984	8,845	7,389	5,449	293	7	64	0	0	25

Off-balance sheet obligations

11 Total off-balance sheet obligations	451	371	34	23	22	0	0	0	0	0	0	0
--	-----	-----	----	----	----	---	---	---	---	---	---	---

	Total amount	Contractual maturity of cash flows and securities flows arising from the relevant items										Balancing amount
		Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	
On-balance sheet assets												
12 Currency notes and coins	0	0	0	0	0	0	0	0	0	0	0	
13 Amount receivable arising from securities financing transactions (other than securities swap transactions)	0	0	0	0	0	0	0	0	0	0	0	0
14 Amount receivable arising from derivative contracts	237	108	3,806	7,565	4,764	5,056	209	0	0	0	0	0
15 Due from MA for a/c of Exchange Fund	1,455	1,455	0	0	0	0	0	0	0	0	0	0
16 Due from overseas central banks	0	0	0	0	0	0	0	0	0	0	0	0
17 Due from banks	3,317	859	2,458	0	0	0	0	0	0	0	0	0
18 Debt securities, prescribed instruments and structured financial instruments held (net of short positions)												
(a) Readily monetizable	3,000	3,000										
(b) Not readily monetizable												
(i) Pledged to customers	0		0	0	0	0	0	0	0	0	0	0
(ii) Others	0		0	0	0	0	0	0	0	0	0	0
19 Acceptances and bills of exchange held	0	0	0	0	0	0	0	0	0	0	0	0
20 Loans and advances to non-bank customers	6,631	204	1,599	2,609	1,240	99	755	35	64	26	0	0
21 Other assets	121	0	0	0	0	0	0	0	0	0	0	121
22 Total	14,762	5,627	7,864	10,174	6,004	5,155	964	36	64	26	0	121

Off-balance sheet claims

23 Total off-balance sheet claims	86	24	55	4	0	0	0	0	0	0	0	3
-----------------------------------	----	----	----	---	---	---	---	---	---	---	---	---

24 Contractual Maturity Mismatch		(2,708)	1,900	1,310	(1,408)	(294)	671	29	0	26	0	
25 Cumulative Contractual Maturity Mismatch		(2,708)	(807)	503	(905)	(1,199)	(528)	(499)	(499)	(474)	(474)	

VII – Liquidity risk management (continued)

Concentration of funding sources

The following significant funding instruments are prepared in accordance with HKMA Return on Liquidity Monitoring Tools (Form MA(BS)23) completion instructions.

Significant funding instruments

30 Jun 2022

	Grand Total HKD'm	As of % of total liabilities
Deposits from retail customers	5,751	35.13%
Deposits from other non-bank customers	5,474	33.44%
Funding raised from banks	33,757	206.23%
Other outstanding funding instruments	775	4.73%

31 Dec 2021

	Grand Total HKD'm	As of % of total liabilities
Deposits from retail customers	5,620	37.52%
Deposits from other non-bank customers	5,155	34.42%
Funding raised from banks	23,976	160.09%
Other outstanding funding instruments	991	6.62%

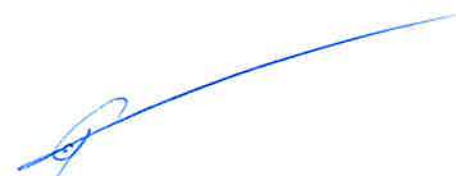
VIII – Disclosure on Remuneration

EFG Bank AG HK branch adopted the remuneration system of EFG International (“EFGI” the holding company of EFG Bank AG) and has been formed part of the disclosures made by EFGI.

Please refer to the EFGI Compensation report (P.69 of the Annual report 2021) at <https://www.efginternational.com/Investors/Financial-reports.html>

IX – Statement of Compliance

This key financial disclosure statement is prepared in accordance with the Banking (Disclosure) rules. The information contained in the statement is not false or misleading in any material respect.



Cornelis Johannes Stoute
Chief Executive
EFG Bank AG, Hong Kong Branch

Section B – Financial Information of EFG Bank AG, Switzerland (in accordance with Swiss accounting standards)

I – Capital and capital adequacy

The following table presents data related to regulatory capital requirements for EFG Bank AG, Switzerland which is computed in accordance with the Basel III.

	30-Jun-22		31-Dec-21	
	CHF'm	Ratio	CHF'm	Ratio
Total eligible capital	1,324	19.4%	1,304	18.1%
Tier 1 capital (CET1)	1,018	14.9%	1,008	14.0%
Shareholders' equity	<u>CHF'm</u> 1,029		<u>CHF'm</u> 1,094	

II – Other financial information

Financial Highlights of EFG Bank AG, Switzerland

	30-Jun-22	31-Dec-21
	CHF'm	CHF'm
Total assets	29,349	28,347
Total liabilities	28,320	27,253
Total advances	10,525	11,100
Total customer deposits	23,153	23,208

	30-Jun-22	30-Jun-21
	CHF'm	CHF'm
Pre-tax profit/(loss)	(12.9)	39.5

Section C – Consolidated Financial Information of EFG International AG, the holding company of EFG Bank AG, incorporated in Switzerland and listed on the SWX Swiss Exchange (in accordance with International financial reporting standards except for capital and capital adequacy ratio)

I – Capital and capital adequacy

The following table presents data related to regulatory capital requirements for EFG International AG, which is computed in accordance with the Basel III:

	30-Jun-22		31-Dec-21	
	CHF'm	Ratio	CHF'm	Ratio
Total eligible capital (Swiss GAAP fully applied)	1,911	20.0%	2,171	21.9%
Tier 1 capital (CET1) (Swiss GAAP fully applied)	1,530	16.0%	1,615	16.3%
	CHF'm		CHF'm	
Shareholders' equity	1,718		1,898	

II – Other financial information

Financial Highlights of EFG International AG

	30-Jun-22		31-Dec-21	
	CHF'm		CHF'm	
Total assets	43,885		42,143	
Total liabilities	41,774		39,852	
Total advances	18,183		18,226	
Total customer deposits	33,674		32,517	

	30-Jun-22		30-Jun-21	
	CHF'm		CHF'm	
Pre-tax profit/(loss)	119.1		132.9	

END